

**EXCITING OPPORTUNITY FOR FINANCIAL SERVICES SERVICE PROVIDERS**  
**INVITATION TO TENDER**  
**WEST MIDLANDS KICK START PARTNERSHIP**  
**FUND MANAGER SERVICE**

The West Midlands Kick Start Partnership is a partnership of Local Authorities who have operated loan based home improvement programmes since 2004. The driving force behind the Partnership is delivery of the Government's vision of Delivering Decent Homes by helping vulnerable homeowners address housing disrepair, improvement initiatives, relocation options and matters affecting the fabric or amenities of the home by offering financial options in the form of affordable loans as an alternative to the traditional approach of public grants

Birmingham City Council invites organisations with appropriate qualifications in Financial Services to tender for the provision of a Fund Manager service for the Partnership.

This service has two prime functions

1. to act as the lending and loan administration hub for the Partnership providing comprehensive lender services relating to

- lending decision and pre completion administration
- post completion servicing of the partnership loan portfolio
- repayment and collections management
- redemption and vacation servicing

2. to act as Trustee and custodian of the Partnership's Capital Fund providing fund management expertise including

- control and investment of the Partnerships various loan funds
- management of all capital allocation into and from the funds
- management of all receipts and collections into the funds from loan transactions

This service will have a high level of interaction with Homeowners, the Partnerships Financial Advice Service and Home Improvement Agencies.

The contract is due to commence in July 2010 and run for a period of 3 years with an option to extend beyond this period subject to satisfactory performance and HM Treasury funding.

The annual amount of loans advanced for loan based home improvement schemes by the Fund Manager will not exceed £20,000,000 in any one year.

If you are interested in tendering please email [procurement\\_info@birmingham.gov.uk](mailto:procurement_info@birmingham.gov.uk) Quoting contract reference P93 and indicating whether you wish to receive a hard copy or electronic copy of the ITT.

Deadline for requesting documents is 5.00pm on Monday 1st March 2010.

Your tender should be returned by noon on Monday 8th March 2010.

For more information email Debbie Husler, Head of Procurement - People, at [Debbie.husler@birmingham.gov.uk](mailto:Debbie.husler@birmingham.gov.uk) by 1st March 2010.